

ROBERT S. BLOCK, CPA

PROFILE

Finance professional with a track record of success in revenue enhancement, cost containment, including start-up and turn-around situations for both publicly traded and small businesses. Extensive experience in healthcare and property management. Skilled in day-to-day financial operations, budgeting and forecasting, benchmarking and variance analysis. Proven ability to build teams and relationships, develop leaders, and work with all levels of management and the organization.

PROFESSIONAL EXPERIENCE

STONE HARBOUR LLC, Stamford CT

2011-Present

Holding company with ownership and management interests in commercial real estate, apartment buildings, public housing, luxury hotels, restaurants and marinas.

Controller / Director of Operations

Report to Principal. Performed forensic reconstruction of 2011 General Ledgers. Created accounting and reporting systems for properties. Directed year-end audits. Responsible for month end closings and reporting, oversight of accounting personnel, reporting to HUD and CHFA, distributions to partners, development and implementation of internal controls, analytical review and financial analysis, liaison with lenders and equity partners. Hire, train and oversee accounting and finance staff.

ST. VINCENT'S HEALTH SERVICES, Bridgeport, CT

cut out a layer - RIF

2008-2011

276 bed acute care hospital, 76 bed psychiatric hospital, outpatient clinics, college of allied health professions, community residential and group homes, an alternative high school, a charitable foundation and real estate holdings

Vice President, Finance

Reporting to CFO of the parent corporation. Primary responsibility as CFO / Controller of Hall-Brooke Behavioral Health Services and of St. Vincent's College. Responsible for all accounting and financial operations and reporting of the two affiliates. Secondary responsibility supervising all accounting functions, budgeting, financial analysis and system integration for the parent company and affiliates. Oversaw annual financial audits and regulatory filings including Medicare Cost Report and OHCA filings. Oversaw Nurse Auditor activities and responses to all payor chart audits (including RAC audits). Managed behavioral health-related grant accounting and reporting including HUD, DMHAS, DCF and private foundations. Oversaw Accounting, Payroll, Budgeting, Financial Analysis, Third-Party Reimbursement and Auditing, Chargemaster and Enterprise-wide System Integration. Produced or supervised financial analyses and reviews of SVHS programs, services and clinical trials.

- Eliminated \$6 million in expenses from FY10 budget and \$5 million from FY11 budget.
- Worked with department managers to identify \$1.2 million in cost saving initiatives for FY10 Recovery Plan.
- Increased tuition revenue by 42% in FY10 and 12% in FY11.
- Oversaw team redesigning financial and human resources systems to integrate with Ascension Health at an expected 40% FTE reduction and expected annual cost savings of 20%.
- Successfully restructured budget and financial analysis department into Service Lines, dramatically increasing analytical resources available to departments and improving customer satisfaction.

ANTARES INVESTMENT PARTNERS, Stamford, CT (Company dissolved 2008)

2007-2008

\$3.2 billion portfolio of 18 commercial properties with over 2 million square feet of rentable space

Controller (Temporary assignment)

Reporting to President of Antares Real Estate Inc., supervised four Property Controllers and 12 Property Accountants/Managers.

- Created, developed, and analyzed annual operating and capital budget models. Company had no budget models in place. Successfully defended 2008 budgets to senior management and equity partners.

AMERICAN MEDICAL RESPONSE, INC., New Haven, CT
\$2 billion NYSE-traded health care corporation

2006-2007

Director, Financial Operations and Planning – East Region (East Region office was eliminated in 2007)
 Reporting to Vice President of Finance, directed financial analysis, forecasting, budgeting and planning for a \$900 million region. Supervised 46 employees (10 Managers and Supervisors directly).

- Increased projected net income by 20%, by targeting and closing unprofitable business units and identifying cost efficiencies,
- Prepared and implemented regional policies and procedures for Sarbannes-Oxley (SOX) compliance.

THE AUCTIONBLOCKS, Shelton, CT
Specialty international auction house

1998-2006

Founder / Chief Executive Officer

Elevated the company to the acknowledged leader in its niche, and then solicited and accepted a buy-out.

- Built company from the ground up achieving sales in excess of \$1,000,000 annually
- Sold software, technology and brand names to Ebay, and additional brand names to Time-Warner, in 2000.
- Supervised and created marketing campaigns including print advertising, press releases, television and radio appearances. Appearances included Martha Stewart Living, FX TV and BBC Radio.
- Authored or co-authored eight books, creating name recognition and enhancing marketability.
- Increased revenues at an average rate of 15% annually.
- Solicited and developed consignors and bidders in the US, Europe and Asia. Negotiated all contracts and agreements with consignors and suppliers.
- Positioned company as the acknowledged leader within its niche, providing pricing data to numerous internet and print price guides and pricing databases.

JEWISH HOME FOR THE AGED, New Haven, CT
250 bed long-term care facility

1992-1997

Chief Financial Officer / Controller

Managed all financial operations.

- Turned around operating results in two years from a \$1.3 million loss to a \$600,000 gain.
- Participated as member of negotiating team for union contracts, keeping annual increase below rate of inflation.

YALE-NEW HAVEN HOSPITAL, New Haven, CT
Various management financial roles

1985-1992

SOUTH JERSEY INDUSTRIES, Hammonton, NJ
Financial Analyst

1983-1985

ARTHUR YOUNG & COMPANY, Philadelphia, PA
Staff Auditor

1982-1983

EDUCATION

MS, Public Policy, Graduate School of Arts and Sciences, University of Pennsylvania (1983)

BS, Accounting and Finance, Wharton School of Finance, University of Pennsylvania (1982)

(Financial Analyst for NASA during first year at Wharton. Full-time Controller of an 18-member research institute, Integra Inc., during final three years at Wharton.)

OTHER

Adjunct Professor, Quinnipiac University, 1987-1991, Undergraduate Accounting/Finance courses

Adjunct Professor, University of New Haven, 1987-1991, Graduate level Finance courses

CPA, Pennsylvania and Connecticut